



## ALL FOR YOU

May 12, 2022

Deaconess is pleased to announce a new benefit for our employees.

**The benefit is Earned Wage Access (EWA), which will allow employees to have access to their earned wages before payday. The vendor we have chosen to work with is [Payactiv](#).**

Surprise expenses happen to everyone. This becomes an issue when there's an emergency and an employee doesn't have the immediate funds to handle the expense.

For example:

- A car blows out a tire on Monday, but an employee does not have the money at that time to purchase a new tire. What options does the employee have to get the tire fixed?
  - Miss work until Friday
  - Ask a friend or family member for money
  - Go to a payday loan center, borrow \$300.00, and then pay them back far more due to high interest rates

Or ...

- The employee can go to the Payactiv app\*\* and request \$200.00 from the money they have already earned, before they receive their paycheck deposit.
  - It's not a loan, there's nothing to pay back, and there's no interest to pay.
  - The money is simply deducted from their upcoming paycheck.
  - The only fees are \$1.99 to have the money same-day, or \$1 to receive the money the next day.

By partnering with Payactiv, employees have more flexibility to manage the timing of their income.

Learn more on DWeb, on the HR department page, in the [benefits section](#), or on the *Deaconess For Employees* app, under the HR/Benefit section.



24/7/365 Customer Service: 1 (877) 937-6966

support@payactiv.com |  Help and Support - Payactiv

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW CARD ACCOUNT:** To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens a Card Account. What this means for you: When you open a Card Account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see a copy of your driver's license or other identifying documents.

\*\* Standard message and data rates from your wireless service provider may apply.